

Annex 5
to the proposal of the Annual General Meeting
of Budapesti Ingatlan Hasznosítási és
Fejlesztési Nyrt.

Report of the Audit Committee of Budapesti Ingatlan
Hasznosítási és Fejlesztési Nyrt.
on the Report of the Board of Directors on the business
activity of the Company in 2025 and on the Company's
Audited Separate and Consolidated Annual Financial
Statements for 2025 prepared in accordance with the
International Financial Reporting Standards (IFRS) adopted
by the European Union and the related Business
(Management) Reports

Report of the Audit Committee on the the Report of the Board of Directors on the business activity of the Company in 2025 and on the Company's Audited Separate and Consolidated Annual Financial Statements for 2025 prepared in accordance with the International Financial Reporting Standards (IFRS) adopted by the European Union and the related Business (Management) Reports

1. The Audit Committee of Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt. (hereinafter: the Company), in compliance with the applicable statutory provisions and the provisions of its Rules of Procedure, examined and verified the Company's audited Separate Annual Financial Statements for 2025 prepared in accordance with International Financial Reporting Standards (IFRS) adopted by the European Union and the related Business (management) Report and the Report of the Board of Directors on the business activity of the Company in 2025.

The Audit Committee accepts the report of the Board of Directors on the business activity of the Company in 2025 and proposes it to the General Meeting for approval. The Audit Committee also proposes to the General Meeting the adoption of the Company's audited Separate Annual Financial Statements for 2025 prepared in accordance with International Financial Reporting Standards (IFRS) adopted by the European Union and the related Business (Management) Report with the following main figures (data in thousand HUF):

Total assets:	107,853,736
Equity:	85,219,777
Sales revenues:	11,456,078
Profit before taxes:	10,539,587
Retained earnings:	10,492,184

2. The Audit Committee of the Company, in compliance with applicable statutory provisions and the provisions of its Rules of Procedure, examined and verified the Company's audited Consolidated Annual Financial Statements for 2025 prepared in accordance with International Financial Reporting Standards (IFRS) adopted by the European Union and the related Consolidated Business (Management) Report. The Audit Committee proposes to the General Meeting the adoption of the Company's audited Consolidated Annual Financial Statements for 2025 prepared in accordance with International Financial Reporting Standards (IFRS) adopted by the European Union and the related Consolidated Business (management) Report with the following main figures (data in thousand HUF):

Total assets:	110,682,020
Equity:	86,141,401
Sales revenues:	14,902,313
Profit before taxes:	10,935,216
Retained earnings	10,817,213

Budapest, 9 April, 2026

Dr. Frigyes Hárshegyi
Chairman of the Audit Committee
Budapesti Ingatlan Hasznosítási és Fejlesztési Nyrt.

