RESOLUTION No. 470/2017 OF THE CEO
OF THE BUDAPEST STOCK EXCHANGE

ON POSITION REPORTING OBLIGATION FOR EXCHANGE MEMBERS IN THE COMMODITIES SECTION

(consolidated text integrating the amendments as per Resolution 10/2018 of the CEO of the Budapest Stock Exchange Ltd.)

Effective as of 11 January 2018

In accordance with the authorization granted in Section 3.2 of the Book Five of the General Terms of Service of the Budapest Stock Exchange Ltd. titled Regulations on Trading, the Chief Executive Officer of the Budapest Stock Exchange (hereinafter: the BSE) decides as follows.

1. Position reporting obligation of the Exchange member

The Exchange member having trading right in the Commodities Section of the BSE is obliged to report their own positions held through contracts traded on the BSE as well as those of their clients and the clients of those client until the end client is reached for every derivatives contract (maturity, strike) traded on the BSE, with the content set out in Section 3 and structure set out in Section 2 (hereinafter: Report) and upload this Report until 8 PM on every trading day onto the SFTP server predefined by the Exchange member and the BSE.

2. Technical description of the Report

File format: simple text file, with .txt extension

Filename: TPOZ_yyyymmdd.txt (e.g. TPOZ_20180120.txt)

Row separator: windows new line (\r\n);

Field separator: comma (,)

Header: non

Date format: yyyymmdd (e.g. 20180120)

Text separator: non

3. Cell content and format of the Report

Field	DATA CONTENT	FORMAT FOR REPORTING
Row code	Increasing numbering starting from 00001 with 'TPOZ' prfeix	'TPOZ00001'; …; 'TPOZ99999'
Start of period which the report related to (date)	Date of related day	{DATE_FORMAT}
End of period which the report related to (date)	Date of related day	{DATE_FORMAT}
Date of report submission	Field to be populated with the date and time on which the report is submitted.	{DATE_FORMAT}
Report reference number	Field to be populated with the unique identifier given by the submitter unambiguously identifying the report to both submitter and receiving competent authority.	{ALPHANUM-52}
Date of the trading day of the reported position	Field to be populated with the date on which the reported position is held at the close of the trading day on the relevant trading venue.	{DATEFORMAT}
Report status	Indication as to whether the report is new or a previously submitted report is cancelled or amended. Where a previously submitted report is cancelled, a new report which contains all the details of the original report should be sent and the 'Report status' should be flagged as 'CANC'. Where a previously submitted report is amended, a new report that contains all the details of the original report should be sent and the 'Report status' should be flagged as 'CANC'. Furthermore, a new report that contains all the details of the original report with all necessary details corrected should be sent and the 'Report status' should be flagged as 'AMND'.	'NEWT'– New 'CANC'– Cancellation 'AMND'– Amendment
Reporting entity ID	The identifier of the reporting investment firm. Field to be populated with the Legal Entity Identifier code (LEI) for legal entities or {NATIONAL_ID} for natural persons not having an LEI.	{LEI} or {NATIONAL_ID} – Natural persons

Field	DATA CONTENT	FORMAT FOR REPORTING
Position holder ID	Field to be populated with the Legal Entity Identifier code (LEI) for legal entities or {NATIONAL_ID} for natural persons not having an LEI. (Note: if the position is held as a proprietary position of the reporting firm, this field shall be identical to field 'Reporting entity ID').	{LEI} or {NATIONAL_ID} – Natural persons
Email address of position holder	Email address for notifications of position-related matters.	{ALPHANUM-256}
Ultimate parent entity ID	Field to be populated with the Legal Entity Identifier code (LEI) for legal entities or {NATIONAL_ID} for natural persons not having an LEI. Note: this field may be identical to field 'Reporting entity ID' or 'Position holder ID' if the ultimate parent entity holds its own positions, or makes its own reports.	{LEI} or {NATIONAL_ID} – Natural persons
Email address of ultimate parent entity	Email address for correspondence in reletion to aggregated positions.	{ALPHANUM-256}
Parent of collective investment scheme status	Field to report on whether the position holder is a collective investment undertaking that makes investment decisions independently from its parent as set out by Article 4(2) of the Commission Delegated Regulation (EU) 2017/591.	'TRUE' – the position holder is a collective investment undertaking that makes independent investment decisions 'FALSE'– the position holder is not a collective investment undertaking that makes independent investment decisions
Identification code of contract traded on trading venues	Identifier of the commodity derivative, emission allowance or derivative thereof. See field 'Trading venue identifier' for treatment of OTC contracts that are economically equivalent to contracts that are traded on trading venues.	{ISIN}
Venue product code	Field to be populated with a unique and unambiguous alphanumeric identifier utilised by the trading venue grouping together contracts with different maturities and strike prices in the same product.	{ALPHANUM-12}
Trading venue identifier	Field to be populated with the ISO 10383 segment MIC for positions reported in respect of on-venue contracts. Where the segment MIC does not exist, use the operating MIC. Use MIC code 'XXXX' for off-venue positions in economically equivalent OTC contracts. Use MIC code 'XOFF' for listed derivatives or emission allowances traded off-exchange.	'XBUD'
Position type	Field to report whether the position is in either futures, options, emission allowances or derivatives thereof, commodity derivatives defined under point (c) of Article 4(1)(44) of Directive 2014/65/EU of the European Parliament and of the Council or any other contract type.	'OPTN'—Options, including separately tradable options on FUTR, SDRV or OTHR types, excluding products where the optionality is only an embedded element 'FUTR'—Futures 'EMIS'—Emission allowances and derivatives thereof 'SDRV'—Commodity derivatives defined under point (c) of Article 4(1)(44) of Directive 2014/65/EU 'OTHR'—any other contract type
Position maturity	Indication of whether the maturity of the contract comprising the reported position relates to the spot month or to all other months. Note: separate reports are required for spot months and all other months.	'SPOT'—spot month, including all positions in position types EMIS and SRDV 'OTHR'—all other months
Position quantity	Field to be populated with the net position quantity held in the commodity derivative, emission allowances or derivatives thereof expressed either in lots, when the position limits are expressed in lots, or units of the underlying. This field should be populated with a positive number for long positions and a negative number for short positions. If the position is in commodity derivatives defined under point (c) of Article 4(1)(44) of Directive 2014/65/EU this field shall be populated with the number of units held.	{DECIMAL-15/2}

Field	DATA CONTENT	FORMAT FOR REPORTING
Notation of the position quantity	This field shall be populated with the units used to report the position quantity.	'LOTS'—if the position quantity is expressed in lots ALPHANUM-25}—a description of the units used if the position quantity is expressed in units of the underlying 'UNIT'—if the position quantity is expressed in units
Delta equivalent position quantity	If the Position Type is 'OPTN' or an option on 'EMIS', then this field shall contain the delta-equivalent quantity of the position reported in the 'Position Quantity' field. This field should be populated with a positive number for long calls and short puts and a negative number for long puts and short calls.	{DECIMAL-15/2}
Indicator of whether the position is risk reducing in relation to commercial activity	Field to report whether the position is risk reducing in accordance with Article 7 of Delegated Regulation (EU) 2017/591.	'TRUE'—the position is risk reducing 'FALSE'—the position is not risk reducing
Mod	In this field should be indicated whether the given riport was uploaded as new, or rows were amended/corrected in it.	Empty or 'E' if the report is new 'M' if the given row was modified/corrected

Richárd Végh
Chairman and CEO